

## **FISCAL NOTE**

TO: Chief Clerk of the Senate  
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 14, 1995


SUBJECT: **SB 1467 - HB 1141**

This bill, if enacted, will alter the formula by which "growth money" is distributed to local education agencies so that only those systems which experience an overall growth of more than 2% will share in the pool, and only to the extent that the growth exceeds 2%.

Currently, any local education agency which experiences growth in any of the three program areas of more than 2% shares in the pool of funds set aside to fund extraordinary growth.

The fiscal impact from enactment of this bill is estimated to be minimal since the bill merely redistributes annual growth funds among local education agencies. Such redistribution of funds cannot reasonably be determined but is estimated to exceed \$100,000.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

  
James A. Davenport, Executive Director